

TATAMAGOUCHE WATER UTILITY COMMITTEE

A meeting of the Tatamagouche Water Utility Committee was held at the Tri-County Ford Board Room, Tatamagouche, on Thursday, December 7, 2017 at 10:00 am.

Present Councillor Mike Gregory, Chair
Mayor Christine Blair
Deputy Mayor Bill Masters
Willett Stevenson, Citizen Representative
David Scharf, Citizen Representative

Others Present Scott Fraser, Director of Corporate Services

Regrets Gloria Randall, Citizen Representative

Approval of Agenda Moved by David Scharf
Seconded by Willett Stevenson

“That the agenda be approved as circulated.”

Motion Carried Unanimously.

Approval of Minutes Moved by Deputy Mayor Masters
Seconded by Mayor Blair

“That the minutes of the meeting of August 21, 2017 be approved as distributed.”

Motion Carried Unanimously.

Presentation of March 31, 2017 Financials Scott Fraser, Director of Corporate Services, presented the March 31, 2017 Financial Statements. The Water Utility had an overall surplus of \$11,301 for the year, taking the total deficit to just under \$200,000. Mr. Fraser stated that if the Utility continued at the same rate, the deficit should be paid off in 10 years.

Discussion was held on several line items including that for rent. Mr. Fraser explained this was an office space for both the Tatamagouche and Debert Water Utilities.

Receivables are current and up to date since the collection process has been revised.

Moved by Deputy Mayor Masters
Seconded by Councillor Gregory

“That the Committee recommend to Council that the March 31, 2017 Financial Statements be approved as presented.”

Motion Carried Unanimously.

**Presentation of
Three Year
Operating
Budget**

Mr. Fraser then presented the Three Year Operating Budget, explaining that this budget is primarily based on the water rate study that is currently before the Utility and Review Board. Any expenses have been increased by a standard rate and reviewed for reasonableness while salary allocations reflect actual employee time spent at the Tatamagouche Water Utility. It is expected that the debt principal of \$14,000 will be paid off in fiscal 2019/2020.

Moved by Councillor Gregory
Seconded by Mayor Blair

“That the Committee recommend to Council that the Three Year Operating Budget be approved as presented.”

Motion Carried Unanimously.

Other

There was no other business arising.

Adjournment

Moved by Mayor Blair
Seconded by Deputy Mayor Masters

“That the meeting be adjourned at 11:04 a.m.”

Motion Carried Unanimously.

Suzanne Graham
Recording Secretary